

# Financial services products and solutions

## LP2 2023–24 edition

### Web update 1: 07 November 2023

Please note the following updates in **bold** to your copy of the LP2 study text:

#### Chapter 1, section C2A, page 1/16

The two bullet points should read:

- Earnings between **£242 per week and £967 per week** are subject to an NIC rate of 12%.
- Earnings in excess of **£967 per week** are subject to an NIC rate of 2%.

#### Chapter 1, answer 1.3, page 1/24

Should read:

The annual CGT exempt amount for 2023/24 is **£6,000**. This cannot be carried forward if not used in the tax year.