

Long term care insurance

CF8 2023–24 edition

Web update 1: 3 August 2023

Please note the following update(s) to your copy of the **CF8** study text:

Chapter 8, section C1, page 8/5

The first sentence in the second table row should now read (amendment in **bold**):

Spouse or civil partner and issue (or their descendants)	• Spouse or civil partner takes personal chattels (car, furniture, pictures, clothing, jewellery, etc.), plus any jointly held assets, plus £322,000 absolutely.
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Chapter 8, section C1, page 8/6

Should now read (amendment in **bold**):



Example 8.1

Sanjiv dies intestate leaving an estate of **£622,000** and a wife and two young children. His wife will get the **£322,000** plus £150,000 (half of the balance of the estate). The remaining **£150,000** will be held in trust equally for the children until they reach the age of 18.