

**July 2023**

**ER1: *Equity release study text, 2023–24 edition***

**This edition of the study text is based on the 2023–24 examination syllabus and forms the study material for exams to be sat from 1 September 2023 until 31 August 2024.**

Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2022–23 edition have been included.

A summary of where the principal changes have been made is given below:

**Chapter 1:** sections A1 and A1C.

**Chapter 4:** section C9 added and subsequent sections renumbered.

**Chapter 5:** section K.

**Chapter 7:** sections A1A and A4.

**Chapter 8:** section C5. Section F3 added.

**Questions/answers, websites, key terms/points, legislation and index:** amended where relevant.

We hope this information is helpful to you.

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