

Financial services products and solutions

LP2 2022–23 edition

Web update 2: 26 June 2023

Please note the following updates to your copy of the LP2 study text:

Chapter 7, section A2, page 7/4

The third bullet point should read:

- 39.35% on dividend income within the additional rate band.

Chapter 7, answer 7.2, page 7/22

Should read:



Question answers

7.2 The excess dividend of £14,000 also falls within the basic rate income band and is therefore taxed at 8.75%: $£14,000 \times 8.75\% = £1,225$.