

44. Richard, a second-time buyer, has made an offer of £240,000 to buy a property that has an asking price of £260,000. Assuming that Richard does **NOT** own any other property, how much Stamp Duty Land Tax will Richard save, if any, as a result of this reduction?
- A. Nil.
  - B. £500
  - C. £1,100
  - D. £3,000

**Key Option: B**

**Learning Outcome: 7.2**

47. For a purchaser who does **NOT** own any other property, and is buying a residential property for £750,000, Stamp Duty Land Tax will be charged at
- A. 0% only.
  - B. 5% only.
  - C. 3% and 5%
  - D. 5% and 10%

**Key Option: B**

**Learning Outcome: 7.2**

71. Why would a developer **usually** decide to sell a newly-built property on an equity share basis?
- A. To make the property more affordable.
  - B. To defer the liability for Stamp Duty Land Tax payable.
  - C. There is strong demand for the property.
  - D. To maximise the term of the mortgage.

**Key Option: A**

**Learning Outcome: 12.2**

106. If Glenn and Rachel were to succeed with a reduced offer of £500,000 on their new home, how much Stamp Duty Land Tax would they save?
- A. £300
  - B. £400
  - C. £500
  - D. £5,400

**Key Option: C**

**Learning Outcome: 16.1**

**122.** How much, if anything, should Maurice and Jane budget for the cost of Stamp Duty Land Tax on their ideal house?

- A. Nil.
- B. £1,250
- C. £2,500
- D. £3,750

**Key Option: D**

**Learning Outcome: 16.1**