

October 2022

LM3: *London Market underwriting principles* study text, 2023 edition

This edition of the study text is based on the 2023 examination syllabus and forms the study material for exams to be sat from 1 January 2023 until 31 December 2023.

Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2022 edition have been included.

A summary of where the principal changes have been made is given below:

Chapter 1: sections C2A and C4B.

Chapter 2: sections B4, B10 and C4.

Chapter 3: sections A2C, A4, B3B, C1 and C2.

Chapter 4: section B5.

Chapter 5: sections A1, A5A, A5C and C4B.

Questions/answers, websites, key terms/points, legislation and index: amended where relevant.

We hope this information is helpful to you.

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