

12. A company has earnings per share of 20p, dividend per share of 5p and a share price of 300p. When considering the company's valuation measures, it can be deduced that the company has a
- A. dividend cover of 4.
  - B. dividend yield of 1.5%.
  - C. payout ratio of 15%.
  - D. price earnings ratio of 20.

**Key Option: A**

**Learning Outcome: 1.02**