

63. If David and Mary gift their home to their children at its market value, how much Stamp Duty Land Tax would the children pay, if anything, if the children do **NOT** currently own any other residential property but are **NOT** first-time buyers?
- A. Nil.
 - B. £4,950
 - C. £17,250
 - D. £24,750

Key option: A

Learning outcome: 11.1