

The tax and legal aspects of business

J03: 2020–21 edition

Web update 3: 22 April 2021

Please note the following update to your copy of the **J03** study text:

Wedding gift exemption

Table 12.3 of chapter 12, section J1E should read as follows (amendments in **bold**):

Table 12.3: Wedding/civil partnership gifts exemption	
If the donor is a parent of a party to the marriage/civil partnership	£5,000
If the donor is a remoter ancestor, e.g. grandparent, of a party to the marriage/civil partnership	£2,500
If the donor is a party to the marriage/civil partnership, and the gift is made to the other party to the marriage/civil partnership	
If the donor is any other person	£1,000