

**Series Two**

# "The housekeeping: Reinsurance Wordings and Reinsurance Accounts – Avoid the headache."



by Peter Cave, BA (Hons), FCII.

## PROGRAMME HIGHLIGHTS : Treaty Reinsurance Immersion modules

A series of e-Seminars aimed to provide an opportunity to those involved in reinsurance to learn, confirm, clarify and expand their reinsurance knowledge.

**Series One:** The building blocks: proportional and Non proportional Treaty – Get it right.

**Series Two:** The housekeeping: Reinsurance Wordings and Reinsurance Accounts – Avoid the headache.

**Series Three:** The inspiration: Structuring Reinsurance Programme and Pricing – Get what you need.

A fundamental knowledge of the various proportional and non proportional treaty types is a pre-requisite for Series Three. Let Peter Cave walk you through each one with practical exercises and examples.

## Series Two: "The housekeeping: Reinsurance Wordings and Reinsurance Accounts – Avoid the headache."

### Module3: Reinsurance Wordings – 2021, Mar 18 & 19

#### Non-Proportional

A succinct review of the purpose, working and intent of all core clauses that should be seen in a typical 21stC Non-Proportional Treaty Contract.

A review of all the common and a few less common clauses including;

- Period - LOD/Risks Attaching - Extended Expiration, Interlocking
- Definitions - risk, event/occurrence, hours clause, GNPI
- Currency Fluctuation Clause / Currency Conversion Clause
- Self-Insured Obligations • Reinstatement
- Extra Contractual Obligations / Excess of Policy Limits
- Termination - Security Downgrade
- Applicable Law & Jurisdiction • Change in law (Acts in Force)
- Mediation - Arbitration • No Rights of Third Parties
- Non-Waiver of Rights • Confidentiality
- Commutation • Sanctions
- Pandemic Exclusions • Cyber Exclusions
- Signing Schedule – Several Liability

#### Proportional

Most of the core clauses are similar to those in an X/L Contract, these will be highlighted over the sessions. Where there are specific differences these will be highlighted e.g. Period, Continuous with Notice provisions

In addition some specific proportional topics will be touched on e.g. Follow the fortunes And/Or As Original

**Fee per module** (inclusive of Thai VAT where applicable):

Category	One module	Two modules
Local member	THB 4,450	THB 3,900 x2
Local non member	THB 4,800	THB 4,200 x2
International	USD 160	USD 140 x2

**" For group size of 4 and above,  
please contact TRT for group discount."**

**Date : Module 3 : 2021, Mar 18 & 19**

**Module 4 : 2021, Mar 25 & 26**

**Duration:** 3.5 hour class a day

**Time:** 6:30AM (London)

12:00PM (India)

1:30PM (Bangkok/Hanoi/Jakarta)

2:30PM (Kuala Lumpur/Manila)

\*Event will be hosted by Thaire Services through Microsoft Teams.  
Please log in 30 min before event time to test your system and interact with participants.

#### Other terms:

- A minimum number of participants is required for the event to proceed.
- In the event the e-seminar is cancelled by us, our liability is limited to the full refund of the fee to you.  
Other claims beyond the fee are excluded.
- No refund is allowed for any other reason. If you are unable to participate, you are free to get a replacement.

### Module 4: Reinsurance Accounts – 2021, Mar 25 to 26

A succinct explanation, with worked examples of all the core technical accounts processes including;

#### Proportional

- Premium Basis – OGP / ONP...
- Premium and Loss Portfolios
- Accounts Period Terminology - Underwriting Year, Accounts Year
- Unearned Premium and Outstanding Loss Reserve Provisions
- Commissions, Profit Commission
- Cash Loss – PLA's....

#### Non-Proportional

- Premium Calculations e.g. Adjustable Rate and GNPI, Burning Cost
- Reinstatements
- Impact of Period of Cover e.g. RAD and Interlocking Clause
- Currency Fluctuation Clause

## Speaker's Bio: Peter Cave, BA (Hons), FCII.

A regular visitor to SE Asia over the past 20 years and has worked in all aspects of reinsurance for 5 decades.

He was a Director of a highly regarded international reinsurance broker.

He now owns a very successful Reinsurance Training Consultancy working with a diverse range of insurance and reinsurance operations globally.

Peter provides technical training for a wide range of diverse clients, in various locations world-wide and brings to any training, practical, real, up to date examples of the topics being explained.

His core aims in training is "to make the complex appear simple and the training experience fun"

## REGISTER NOW

Please scan the QR code to complete the registration form.

QR code:



The following Thai words in the registration form mean

\*จำเป็น = **Mandatory**

ถัดไป = **next (just press it)**

ส่ง = **submit(just press it)**

or click : <https://forms.gle/xvD4gXiwbxtM3vHPA>

### Registration of Interest: By 1 March 2021

First come first serve basis. Joining instructions and payment details by bank transfer / credit card will be advised to successful participants.

### Due Date for payment: 11 March 2021

(You pay once you receive confirmation from us. Access code will be given at least one day before the event).