

The tax and legal aspects of business

J03: 2020–21 edition

Web update 1: 15 September 2020

Please note the following update to your copy of the **J03** study text:

Chapter 9, section C1, page 9/8

In the second bullet point, the formula for indexation allowance should read as follows (amendment in **bold**):

$$\frac{278.1 - \text{RPI at date of acquisition}}{\text{RPI at date of acquisition}}$$