

Award in General Insurance

W01: 2020–21 edition

Web update 2: 10 September 2020

Please note the following update to your 2020-21 edition of the **W01** study text.

Chapter 8, section B1A, example 8.2, page 8/4

The final sentence of the example should appear as follows:

Policy B pays:

$$\frac{40,000}{60,000} = \frac{2}{3}$$

Chapter 8, section B1B, example 8.3, page 8/6

The final two sentences should appear as follows:

Policy A pays:

$$\frac{20,000}{100,000} \times 30,000 = 6,000 \left(\frac{1}{5} \text{ of loss}\right)$$

Policy B pays:

$$\frac{40,000}{100,000} \times 30,000 = 12,000 \left(\frac{2}{5} \text{ of loss}\right)$$